

ALTO I.S.D.

Financial Management Report

2013-14 District Status

Public Meeting December 14, 2015

ALTO ISD

Financial Management Report

The Alto ISD earned a rating of “P” for “Passed” under Texas’s School FIRST financial accountability rating system. The “Passed” rating is the state’s highest, demonstrating the quality of Alto ISD’s financial management and reporting system.

This is the 13th year of School FIRST (Financial Accountability Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999. Major changes to the School FIRST system were implemented by the Texas Education Agency in August 2015 that combined financial indicators with financial solvency indicators, in accordance with House Bill 5, 83rd Texas Legislature, Regular Session, 2013. The primary goal of School FIRST is to achieve quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with the Texas’ school finance system.

The Texas Education Agency converted Schools FIRST to a two-tier rating system of either “P” for “Pass” or “F” for “Substandard Achievement” for the 2014-15 rating year. Prior to the 2014-15 rating year the Schools FIRST accountability rating system assigned one of four financial accountability ratings to Texas school districts, with the highest being “Superior Achievement,” followed by “Above-Standard Achievement,” “Standard Achievement” and Substandard Achievement.” Alto ISD received the rating of Superior Achievement for the 2013-14 rating year.

ALTO ISD District Status Report

Was the complete financial report (AFR) and data submitted to the TEA within 30 days of the January 28th deadline?

Yes, submitted December 17, 2015.

ALTO ISD District Status Report

Was there an unmodified opinion in the AFR on the financial statements as a whole?

Yes, clean audit.

ALTO ISD District Status Report

Was the school district in compliance with the terms of all debt agreements at fiscal year end?

Yes

ALTO ISD District Status Report

Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?

Yes

ALTO ISD District Status Report

Was the school district's administrative cost ratio equal to or less than the threshold ratio of 0.1311-0.2311?

Yes, 0.1117

ALTO ISD District Status Report

Did the comparison of Public Education Information System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3% of all expenditures by function?

Yes

ALTO ISD District Status Report

Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

Yes

ALTO ISD

Superintendent's Contract

Current copy of Contract included in the Management report
made available at public meeting on December 14, 2015

ALTO ISD Financial Disclosures

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2014

Description of Reimbursements	Kerry Birdwell Superintendent	Jeff Duplichain Board Member	Freddy Johnson Board Member	Jay Jones Board Member	Jeb Morris Board Member	Lee Pearman Board Member	Britton Tilley Board Member	Lionel Whitaker Board Member
Meals	\$ 100.00	\$	\$	\$	\$	\$	\$	\$
Lodging	585.33							
Transportation	224.72	27.63		27.63			56.25	
Motor Fuel	-							
Registration Fees	225.00	191.00		191.00	31.00	191.00	191.00	
Other	-							
Total	\$ 1,135.05	\$ 218.63	\$ 0.00	\$ 218.63	\$ 31.00	\$ 191.00	\$ 247.25	\$ 0.00

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are reported.

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Registration Fees - Fees paid "on-behalf" of the superintendent and board members for training.

Other: - Telephone/cell phone, internet service, fax machine, and other reimbursements not devined above.

ALTO ISD

Financial Disclosures

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
Ended August 31, 2014

<u>Name(s) of Entity(ies)</u>	<u>Amount Received</u>
	\$ -
Total	<u>\$ -</u>

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

Note – No outside compensation and/or fees reported by Superintendent.

Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)

For the Twelve-Month Period
Ended August 31, 2014

	Kerry Birdwell Superintendent	Jeff Duplichain Board Member	Freddy Johnson Board Member	Jay Jones Board Member	Jeb Morris Board Member	Lee Pearman Board Member	Britton Tilley Board Member	Lionel Whitaker Board Member
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note – No gifts reported by board members for fiscal year.

ALTO ISD

Financial Disclosures

Business Transactions Between School District and Board Members

For the Twelve-Month Period
Ended August 31, 2014

Amounts

Jeff Duplichain Board Member	Freddy Johnson Board Member	Jay Jones Board Member	Jeb Morris Board Member	Lee Pearmanan Board Member	Britton Tilley Board Member	Lionel Whitaker Board Member
\$ -		291.50 -	\$ -	\$ 32,716.86	\$ -	\$ -

ALTO ISD

District Results

Passed

(New Rating – Perfect Score)

Top Rating